



Sun Retail Limited

CIN: U51909GJ2007PLC050974

Date: November 13, 2019

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

**Sub: Outcome of Board Meeting for approval of unaudited Financial Results.
REF: Sun Retail Limited (Scrip Code: 542025)**

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Wednesday, November 13, 2019 from 2:00 p.m. to 4:30 p.m. at the Registered Office of the Company, inter alia has considered and approved the unaudited Financial Results for the Half year ended September 30, 2019 as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

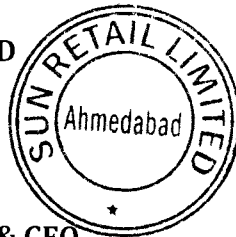
Please take the same on your records.

Thanking You,

Yours faithfully,

FOR, SUN RETAIL LIMITED


DHARAMJIT MORI
WHOLE TIME DIRECTOR & CFO
DIN: 08038027



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR HALF YEAR ENDED SEPTEMBER 30, 2019.

Part I

(Rs. in Lacs except per share data)

Particulars	Half Year Ended			Year Ended
	30-09-19	31-03-19	30-09-18	31/03/2019
	Unaudited	Audited	Unaudited	Audited
1 Income from Operations				
(a) Net Income from Operations	77.44	75.73	4360.78	4436.51
(b) Other Operating Income	0.01	-13.57	2.06	-11.51
Total Income from Operations (net)	77.45	62.16	4362.84	4425.00
2 Expenses				
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	6.30	0.10	4295.85	4295.95
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	-4.29	82.16	58.12	140.29
(d) Employee benefits expense	1.10	2.97	4.81	7.78
(e) Depreciation and amortisation expense	1.72	2.33	2.32	4.65
(f) Finance Cost	0.15	0.10	0.07	0.18
(g) Other expenses	78.86	9.37	8.69	18.06
Total Expenses	83.84	97.03	4369.85	4466.90
3 Profit / (Loss) from operations before exceptional & Extraordinary items and tax(1-2)	-6.39	-34.87	-7.02	-41.90
4 Exceptional Items	0.00	0.00	0.00	0.00
5 Profit / (Loss) before extraordinary items (3-4)	-6.39	-34.87	-7.02	-41.90
6 Extraordinary Items	0.00	0.00	0.00	0.00
7 Profit / (Loss) from Ordinary Activities before tax (5-6)	-6.39	-34.87	-7.02	-41.90
8 Tax Expense				
(a) Current Tax	0.00	0.00	0.00	0.00
(b) Earlier Year Tax	0.00	0.00	0.00	0.00
(c) Deferred Tax	0.00	-0.20	0.00	-0.20
Total Tax Expenses	0.00	-0.20	0.00	-0.20
9 Net Profit / (Loss) from Continuing Operations (7-8)	-6.39	-34.68	-7.02	-41.70
10 Profit / (Loss) from Dis-Continuing Operations	0.00	0.00	0.00	0.00
11 Tax Expense from Dis-Continuing Operations	0.00	0.00	0.00	0.00
12 Profit / (Loss) from Dis-Continuing Operations (After Tax) (10-11)	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (9+12)	-6.39	-34.68	-7.02	-41.70
14 Paid-up equity share capital (Face value of Rs.10/- each)	969.80	969.80	969.80	969.80
15.i Earnings Per Share (before extraordinary items) (not annualised):				
(a) Basic	-0.07	-0.36	-0.07	-0.43
(b) Diluted	-0.07	-0.36	-0.07	-0.43
15.ii Earnings Per Share (after extraordinary items) (not annualised):				
(a) Basic	-0.07	-0.36	-0.07	-0.43
(b) Diluted	-0.07	-0.36	-0.07	-0.43

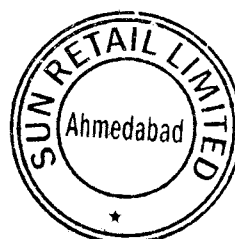
Notes:

1. The above standalone financial results were reviewed and recommend by the Audit committee later by the Board of Directors of the company in their respective meetings held on 13th November 2019. The Statutory auditors have carried a limited review of financial results.

2. Company operates in two segments i.e.Trading of Refined/Filtered edible Oils and Skill Development Projects.

3. The previous half year's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current half year/year.

4. As per MCA Notification dated February 16, 2015, the Companies whose shares are listed on SME platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure Requirements)Regulations, 2009 are exempted from the Compulsory requirement of adoption of IND-AS. As the Company is covered under the exempted category, it has not adopted IND-AS for preparation of Financial Statements.



For, SUN RETAIL LIMITED

Dharamjit Mori
Dharamjit Mori
Whole-time Director & CFO
DIN: 08038027

Date : 13/11/2019
Place : Ahmedabad

STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lacs)

Particulars		As at 30/09/2019	As at 31/03/2019
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	969.80	969.80
	(b) Reserves and Surplus	704.89	711.29
	Sub-total - Shareholders' Funds	1,674.69	1,681.09
2	Non-current Liabilities		
	(a) Long-term borrowings	232.08	273.76
	(b) Deferred Tax Liabilities (Net)	0.34	0.34
	(c) Other Long Term Liabilities	-	-
	Sub-total - Non-current liabilities	232.42	274.10
3	Current Liabilities		
	(a) Short -term borrowings		
	(b) Trade Payables	273.69	300.06
	(c) Other Current Liabilities	0.77	2.23
	(d) Short-term Provisions	10.60	11.05
	Sub-total - Current Liabilities	285.06	313.33
	TOTAL - EQUITY AND LIABILITIES	2,192.17	2,268.52
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	16.29	18.01
	(b) Non-current Investments	17.82	-
	(c) Deferred Tax Assets	-	-
	(d) Long-term loans and advances	265.31	272.48
	(e) Other Non-Current Assets	430.01	440.12
	Sub-total - Non-current Assets	729.43	730.61
2	Current Assets		
	(a) Inventories	4.40	0.11
	(b) Trade Receivables	1,395.94	1,488.72
	(c) Current Investments	-	-
	(d) Short -term loans and advances	23.95	0.26
	(e) Cash and Cash Equivalents	9.05	19.42
	(f) Other current assets	29.40	29.40
	Sub-total - Current Assets	1,462.74	1,537.91
	TOTAL - ASSETS	2,192.17	2,268.52

Date : 13/11/2019
Place : Ahmedabad



For, SUN RETAIL LIMITED

Dharamjit Mori
Dharamjit Mori
Whole-time Director & CFO
DIN: 08038027

Cashflow Statement

(Rs.in Lacs)

Particulars		01-04-2019 to 30-09-2019	01-04-2018 to 31-03-2019
A	Cash flow from Operating Activities		
	Net Profit Before Tax	(6.39)	(41.90)
	Adjustments for:		
Add	Depreciation	1.72	4.65
Less	Preliminary Expenses W/O	-	7.91
Add	Interest Expense	-	-
Less	Short Term Capital Gain (Mutual Fund)	-	-
	Operating Profit / (Loss) before Working Capital Changes	(4.67)	(29.34)
	Adjustments for:		
	Increase/(Decrease) in Trade Payables	(26.37)	151.37
	Increase/(Decrease) in Other Current Liabilities	(1.46)	1.60
	Increase/(Decrease) in Provisions	(0.45)	(0.93)
	(Increase)/Decrease in Trade Receivables	92.78	(1,124.18)
	(Increase)/Decrease in short term loans & advances	(23.69)	17.30
	Increase/(Decrease) in Borrowing	-	-
	(Increase)/Decrease in inventories	(4.29)	140.29
	(Increase)/Decrease in other current assets	-	(22.85)
	Cashflow generated from Operating Activities	31.86	(866.74)
	Income Tax Paid (Net of Refund)	-	(7.70)
	Net Cashflow generated from Operating Activities A	31.86	(874.44)
B	Cash flow from Investment Activities		
	Purchase of Property , Plant and Equipment	-	(0.06)
	Sale of Property , Plant and Equipment	-	-
	Sale of Investments	-	-
	Purchase of Investments	(17.82)	-
	Share Application Money Received Back	-	-
	Dividend Income	-	-
	Net Cashflow generated from Investments Activities B	(17.82)	(0.06)
C	Cash flow from Financing Activities		
	Long term borrowings	(41.68)	-
	Share Alloted	-	1,011.54
	Issue of Equity share	-	-
	Interest Expenses	-	-
	(Increase)/Decrease in other non-current assets	-	(10.12)
	(Increase)/Decrease in Long term loans & advances	7.17	-
	Increase/(Decrease) in non current liabilities & provisions	-	(112.79)
	(Increase)/Decrease in non current liabilities & provisions	10.11	-
	Net Cashflow generated from Financing Activities C	(24.41)	888.64
	Net Change in Cash & Cash Equivalents (A+B+C)	(10.37)	14.14
	Opening Cash & Cash Equivalents	19.42	5.27
	Closing Cash & Cash Equivalents	9.05	19.42

Date : 13/11/2019

Place : Ahmedabad



For, SUN RETAIL LIMITED

Dharamjit Mori
Dharamjit Mori
Whole-time Director & CFO
DIN: 08038027

Segment Details

Unaudited Segment - Wise Revenue & Results				(Rs. In Lacs)	
Particulars	Half Year Ended			Year Ended	
	30-09-19	31-03-19	30/09/2018	31/03/2019	
	Unaudited	Audited	Unaudited	Audited	
1. Segment Revenue					
(a) Trading of Refined/Filtered Oils	2.01	75.73	4360.78	4436.51	4436.51
(b) Skil Development of India Work	75.43	0.00	0.00	0.00	0.00
Total	77.44	75.73	4360.78	4436.51	4436.51
Less: Inter Segment Revenue	0	0	.0	0	0
Net sales/Income From Operations	77.44	75.73	4360.78	4436.51	4436.51
2. Segment Results					
(a) Trading of Refined/Filtered Oils	-6.16	-34.87	-7.02	-41.90	-41.90
(b) Skil Development of India Work	-0.23	0.00	0.00	0.00	0.00
Net Profit / (Loss) From Operations [Before Tax]	-6.39	-34.87	-7.02	-41.90	-41.90

Date : 13/11/2019

Place : Ahmedabad



For, SUN RETAIL LIMITED

Dharam mori

Dharamjit Mori

Whole-time Director & CFO

DIN: 08038027



UDIN : 19108894AAAAID8524

Independent Auditor's Review Report on Review of Interim Financial Results

To,
The Board of Directors,
Sun Retail Limited

We have reviewed the Standalone Financial Results ("Results") of **Sun Retail Limited** ("the Company") for the half year ended September 30, 2019 included in the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Results include in the Statement, which is the responsibility, of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Results based on our review.

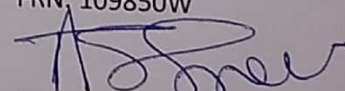
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Results, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 13th November, 2019



For, GMCA & CO.
Chartered Accountants
FRN: 109850W


CA. Amin G. Shaikh
Partner
Membership No: 108894